



## Cotton Update

### Changes in Supply and Demand Estimates (from 1 March 2021)

#### Major changes (larger than 40,000 tonnes):

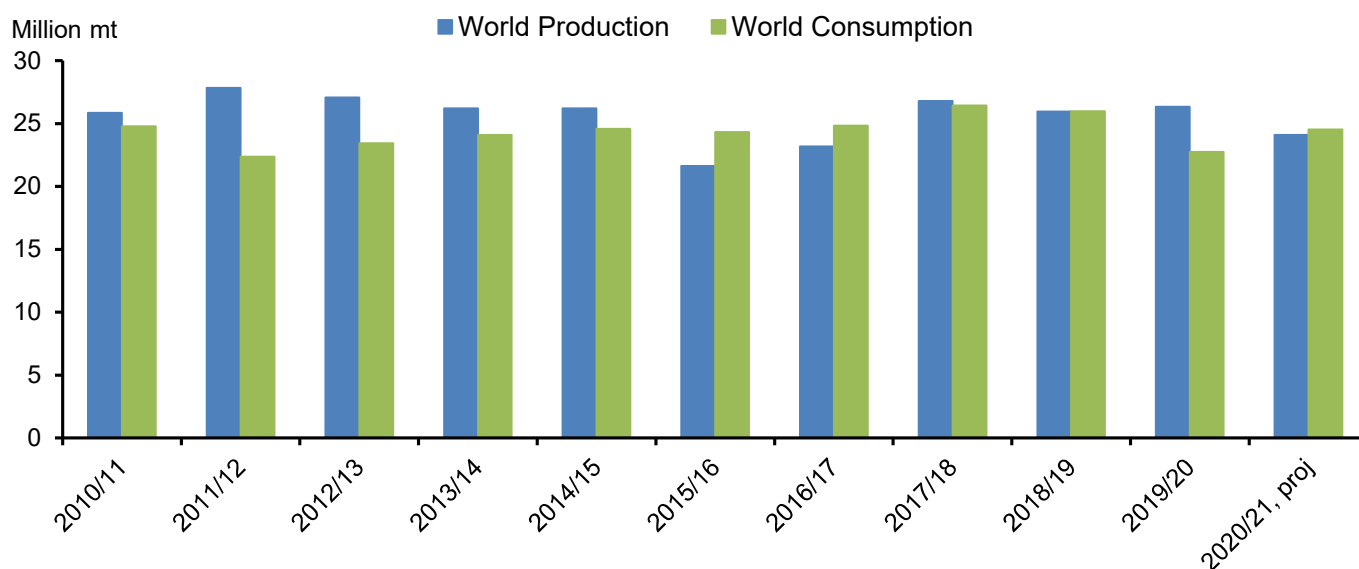
Australia	2020/21: production 562,000 tonnes (+56,000 tonnes)
Brazil	2020/21: production 2.5 million tonnes (-128,600 tonnes) 2020/21: exports 1.74 million tonnes (+79,000 tonnes)
China	2020/21: imports 2.2 million tonnes (+100,000 tonnes) 2020/21: consumption 8.1 million tonnes (+100,000 tonnes)
United States	2020/21: production 3.2 million tonnes (+55,000 tonnes) 2020/21: consumption 501,000 tonnes (-22,000 tonnes)

#### Minor changes (less than 40,000 tonnes):

Greece  
Spain

### World Cotton Supply and Demand

	2018/19		2019/20		2020/21	
	million tonnes	change	million tonnes	change	million tonnes	change
Beginning Stocks	18.78	0.00	18.56	0.00	21.37	0.00
Production	25.97	0.00	26.34	0.00	24.11	-0.09
Supply	44.75	0.00	44.91	0.00	45.48	-0.10
Consumption	25.98	0.00	22.77	0.00	24.54	0.08
Exports	9.26	0.00	9.02	0.00	9.49	0.10
Ending Stocks	18.56	0.00	21.37	0.00	20.94	-0.17





## Cotton Update

### International Cotton Prices

	Today	Change	Season Low	Season High	1 Year ago	2 Years ago
Current Cotlook A Index	93.25	-1.10	68.20	98.50	70.05	83.05
NY Futures Nearby Contract <sup>a</sup>	87.59	-0.23	61.84	87.27	58.80	75.50
Basis <sup>b</sup>	5.66	-0.87	5.43	8.58	9.60	8.85
2020/21 average to date	80.03					
2019/20 average	71.33					

<sup>a</sup> Previous day's close.

<sup>b</sup> Current A Index minus Nearby NY (previous close).

Source: Cotlook Ltd.; quotes in U.S. cents per pound.

### China Domestic Cotton Prices

	Today	Change	Season Low	Season High	1 Year ago	2 Years ago
China Cotton Index (3128B)	112.0	-4.00	79.9	117.2	81.5	105.3

Source: Beijing Cotton Outlook; mill-delivered prices; quotes in U.S. cents per pound (exchange rate from IMF).

### Daily Prices



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**Cotton Update  
Supply and Distribution of Cotton**

Seasons begin on August 1

	2015/16	2016/17	2017/18	2018/19	2019/20 Est.	2020/21 Proj.
<b>million metric tonnes</b>						
<b>Beginning stocks</b>						
<b>World Total</b>	<b>22.95</b>	<b>20.47</b>	<b>18.68</b>	<b>18.78</b>	<b>18.56</b>	<b>21.37</b>
China	14.12	12.65	10.35	9.03	8.88	8.94
USA	0.79	0.83	0.60	0.82	0.83	1.31
<b>Production</b>						
<b>World Total</b>	<b>21.64</b>	<b>23.20</b>	<b>26.80</b>	<b>25.97</b>	<b>26.34</b>	<b>24.11</b>
India	5.75	5.87	6.35	5.66	6.21	6.31
China	5.20	4.90	5.89	6.04	5.80	5.91
USA	2.81	3.74	4.56	4.00	4.34	3.20
Pakistan	1.54	1.66	1.80	1.67	1.32	0.89
Brazil	1.29	1.53	2.01	2.78	3.00	2.52
Uzbekistan	0.83	0.79	0.80	0.64	0.72	0.55
Others	4.23	4.71	5.40	5.18	4.96	4.73
<b>Consumption</b>						
<b>World Total</b>	<b>24.33</b>	<b>24.85</b>	<b>26.44</b>	<b>25.98</b>	<b>22.77</b>	<b>24.54</b>
China	7.60	8.28	8.50	8.25	7.25	8.10
India	5.30	5.15	5.42	5.40	4.45	5.45
Pakistan	2.15	2.22	2.35	2.36	2.20	1.98
Europe and Turkey	1.68	1.61	1.80	1.70	1.60	1.65
Bangladesh	1.32	1.41	1.66	1.58	1.37	1.40
Vietnam	1.01	1.17	1.51	1.51	1.45	1.48
USA	0.75	0.71	0.70	0.63	0.47	0.50
Brazil	0.66	0.69	0.68	0.73	0.61	0.61
Others	3.87	3.62	3.82	3.83	3.36	3.36
<b>Exports</b>						
<b>World Total</b>	<b>7.59</b>	<b>8.31</b>	<b>9.26</b>	<b>9.26</b>	<b>9.02</b>	<b>9.49</b>
USA	1.99	3.33	3.64	3.37	3.38	3.38
India	1.26	0.99	1.13	0.76	0.70	1.14
CFA Zone	0.98	1.00	1.06	1.18	0.96	1.23
Brazil	0.94	0.61	0.91	1.31	1.95	1.74
Uzbekistan	0.50	0.40	0.34	0.13	0.10	0.06
Australia	0.62	0.81	0.85	0.79	0.30	0.26
<b>Imports</b>						
<b>World Total</b>	<b>7.84</b>	<b>8.10</b>	<b>9.00</b>	<b>9.05</b>	<b>8.26</b>	<b>9.49</b>
Bangladesh	1.38	1.41	1.67	1.54	1.37	1.38
Vietnam	1.00	1.20	1.52	1.51	1.46	1.48
China	0.96	1.10	1.32	2.10	1.55	2.22
Turkey	0.98	0.84	0.96	0.79	1.02	0.96
Indonesia	0.64	0.74	0.76	0.69	0.55	0.60
<b>Trade Imbalance 1/</b>	<b>0.25</b>	<b>-0.21</b>	<b>-0.26</b>	<b>-0.20</b>	<b>-0.76</b>	<b>0.00</b>
<b>Stocks Adjustment 2/</b>	<b>-0.04</b>	<b>0.07</b>	<b>0.00</b>	<b>0.00</b>	<b>-0.01</b>	<b>0.00</b>
<b>Ending Stocks</b>						
<b>World Total</b>	<b>20.47</b>	<b>18.68</b>	<b>18.78</b>	<b>18.56</b>	<b>21.37</b>	<b>20.94</b>
China	12.65	10.35	9.03	8.88	8.94	8.94
USA	0.83	0.60	0.82	0.83	1.31	0.64
<b>Ending Stocks/Mill Use (%)</b>						
<b>World less China 3/</b>	<b>47</b>	<b>50</b>	<b>54</b>	<b>55</b>	<b>80</b>	<b>73</b>
<b>China 4/</b>	<b>166</b>	<b>125</b>	<b>106</b>	<b>108</b>	<b>123</b>	<b>110</b>
<b>Cotlook Index A 5/</b>	<b>70.39</b>	<b>82.77</b>	<b>87.98</b>	<b>84.35</b>	<b>71.33</b>	

1/ The inclusion of linters and waste, changes in weight during transit, differences in reporting periods and measurement error account for differences between world imports and exports.

2/ Difference between calculated stocks and actual; amounts for forward seasons are anticipated.

3/ World-less-China's ending stocks divided by world-less-China's mill use, multiplied by 100.

4/ China's ending stocks divided by China's mill use, multiplied by 100.

5/ US cents per pound.



## 2018/19 Supply and Use of Cotton by Country 15 March 2021

	Area	Yield	Prod	Beg Stocks	Imports	Cons	Exports	End Stocks	S/U *	S/MU **
	000 Ha	Kgs/Ha	000 Metric Tonnes						Ratio	Ratio
Canada				0	0	0		0	0.18	0.18
Cuba	4	269	1	1	2	3		1	0.19	0.19
Dom. Rep.					1	1		0	0.47	0.47
Mexico	245	1,692	414	182	183	440	113	226	0.41	0.51
USA	4,043	989	3,999	819	1	628	3,365	826	0.21	1.32
<b>N. America</b>	<b>4,297</b>	<b>1,028</b>	<b>4,415</b>	<b>1,003</b>	<b>187</b>	<b>1,074</b>	<b>3,479</b>	<b>1,053</b>	<b>0.23</b>	<b>0.98</b>
El Salvador				7	39	39		7	0.17	0.17
Guatemala				7	27	27		7	0.26	0.26
Honduras	0	318	0	0	0	0		0		
<b>C. America</b>	<b>1</b>	<b>522</b>	<b>1</b>	<b>14</b>	<b>70</b>	<b>71</b>		<b>14</b>	<b>0.20</b>	<b>0.20</b>
Argentina	333	773	257	347	1	167	118	320	1.12	1.91
Bolivia	4	640	3	2	1	3	0	2	0.50	0.53
Brazil	1,618	1,717	2,779	1,598	4	730	1,310	2,340	1.15	3.21
Chile				0	0	0		0	0.41	0.41
Colombia	15	870	13	4	18	30		5	0.18	0.18
Ecuador	1	439	1	3	10	10		3	0.27	0.27
Paraguay	10	420	4	1	0	2	3	1	0.28	0.65
Peru	25	819	21	25	47	67	1	25	0.37	0.37
Uruguay				0	0	0		0	0.06	0.06
Venezuela	15	392	6	3	5	10		3	0.30	0.30
<b>S. America</b>	<b>2,022</b>	<b>1,525</b>	<b>3,083</b>	<b>1,982</b>	<b>85</b>	<b>1,020</b>	<b>1,432</b>	<b>2,699</b>	<b>1.10</b>	<b>2.64</b>
Algeria				0	1	1		0	0.05	0.05
Egypt	141	882	124	54	105	143	86	54	0.23	0.37
Morocco				2	6	6		1	0.21	0.21
Sudan	180	578	104	16		18	86	16	0.15	0.89
Tunisia				3	12	12		3	0.22	0.22
<b>N. Africa</b>	<b>321</b>	<b>711</b>	<b>228</b>	<b>74</b>	<b>125</b>	<b>181</b>	<b>172</b>	<b>74</b>	<b>0.21</b>	<b>0.41</b>
Benin	656	449	295	146		1	292	147	0.50	107.48
Burkina Faso	646	283	183	137		3	200	116	0.57	38.82
Cameroon	250	530	132	60		2	125	66	0.52	34.85
Cent. Afr. Rep.	32	251	8	0			4	4	0.93	
Chad	60	117	7	14		0	7	14	1.92	52.78
Cote D'Ivoire	392	514	202	56		2	195	61	0.31	29.77
Guinea	12	286	3	1			3	2	0.58	
Madagascar				3				3		
Mali	698	395	276	66		2	300	40	0.13	19.79
Niger	4	469	2	0		1	1	0	0.11	0.25
Senegal	22	285	6	1			6	1	0.18	
Togo	180	313	56	19			47	28	0.59	
<b>F. Africa</b>	<b>2,953</b>	<b>396</b>	<b>1,171</b>	<b>504</b>		<b>12</b>	<b>1,181</b>	<b>483</b>	<b>0.40</b>	<b>41.86</b>
Angola	3	304	1	0		1	0	0	0.34	0.48
Ethiopia	78	737	57	19	6	52	7	22	0.37	0.42
Ghana	15	373	5	12		1	4	12	2.22	9.28
Kenya	13	149	2	2	3	4	0	2	0.61	0.62
Malawi	86	248	21	3		3	9	12	0.99	3.99
Mozambique	140	151	21	15		1	20	15	0.69	
Nigeria	250	205	51	22	1	28	29	17	0.31	0.63
South Africa	39	1,126	44	33	15	19	31	41	0.81	2.13
Tanzania	420	193	81	23		44	43	18	0.20	0.40
Uganda	81	430	35	22		2	33	22	0.63	12.94
Congo, Dr				2	7	7		2	0.30	0.30
Zambia	140	190	27	40		2	34	30	0.85	
Zimbabwe	197	228	45	25		3	39	28	0.65	9.79
<b>S. Africa</b>	<b>1,483</b>	<b>266</b>	<b>394</b>	<b>221</b>	<b>58</b>	<b>195</b>	<b>252</b>	<b>226</b>	<b>0.51</b>	<b>1.16</b>
Kazakhstan	113	665	75	43	1	13	85	21	0.21	1.58
Kyrgyzstan	14	851	12	4	3	1	13	5	0.33	4.79
Tajikistan	191	535	102	34		15	85	36	0.36	2.43
Turkmenistan	545	519	283	91		141	127	105	0.39	0.74
Uzbekistan	1,200	534	641	259		630	127	144	0.19	0.23
<b>C. Asia</b>	<b>2,063</b>	<b>540</b>	<b>1,113</b>	<b>431</b>	<b>4</b>	<b>800</b>	<b>438</b>	<b>310</b>	<b>1.48</b>	<b>0.39</b>



## 2018/19 Supply and Use of Cotton by Country (cont'd) 15 March 2021

	Area	Yield	Prod	Beg Stocks	Imports	Cons	Exports	End Stocks	S/U *	S/MU **
	000 Ha	Kgs/Ha	000 Metric Tonnes							Ratio
Austria				1	3	3	0	2	0.52	0.55
Azerbaijan	143	672	96	34		20	66	44	0.50	2.13
Belarus				4	9	9	0	4	0.38	0.38
Belgium				1	7	5	2	1	0.12	0.18
Bulgaria	1	324	0	2	5	5	0	2	0.39	0.39
Czech Rep.				0	2	2	0	0	0.22	0.22
Denmark					0	0	0		0.18	
Estonia										
Finland										
France				2	8	7	0	2	0.23	0.25
Germany				9	19	16	3	7	0.37	0.43
Greece	277	1,001	277	174	7	16	295	146	0.47	9.06
Hungary				0				0		
Ireland				0	0	0		0	0.11	0.11
Italy				6	35	34	1	6	0.18	0.18
Latvia				0	0	0	0	0	0.03	0.04
Lithuania				0				0		
Moldova				1	2	2		1	0.34	0.34
Netherlands				0	3	3	0	0	0.13	
Norway										
Poland				0	3	3	0	0	0.14	0.15
Portugal				6	38	37	1	6	0.17	0.17
Romania				0	0	0		0	0.10	0.10
Russia	0	1,750	0	11	22	21	0	10	0.48	0.49
Slovak Rep.										
Spain	65	1,002	65	35	2	3	52	30	0.41	8.81
Sweden				0	0	0		0		
Switzerland				0	1	0	0	0	0.19	0.33
Ukraine				0	2	2		0	0.26	0.26
United Kingdom				0	0	0	0	0	0.11	0.13
Former Yugoslavia				1	7	7		1	0.19	0.19
<b>Europe</b>	<b>486</b>	<b>903</b>	<b>439</b>	<b>290</b>	<b>179</b>	<b>201</b>	<b>422</b>	<b>264</b>	<b>0.42</b>	<b>1.31</b>
<b>Including EU-27</b>	<b>343</b>	<b>1,000</b>	<b>343</b>	<b>239</b>	<b>137</b>	<b>140</b>	<b>297</b>	<b>204</b>	<b>0.47</b>	<b>1.46</b>
China	3,367	1,794	6,040	9,033	2,100	8,250	30	8,885	1.07	1.08
Hong Kong				30	0	0	0	30	51.93	
Australia	343	1,414	485	492		3	791	183	0.23	57.46
Indonesia	6	618	3	70	685	700		59	0.08	0.08
Japan				8	50	50		7	0.13	0.13
Korea, D.R.				1	5	5		1	0.24	0.24
Korea, Rep.				54	170	169	1	54	0.32	0.32
Malaysia				13	162	94	68	13	0.08	0.14
Philippines	0	570	0	3	14	14		3	0.23	0.23
Singapore				0	6		6	0	0.05	
Taiwan				40	129	129	1	40	0.31	0.31
Thailand	2	520	1	48	234	234	0	49	0.21	0.21
Vietnam	0	667	0	196	1,510	1,506		200	0.13	0.13
<b>E. Asia</b>	<b>351</b>	<b>1,395</b>	<b>490</b>	<b>925</b>	<b>2,965</b>	<b>2,903</b>	<b>868</b>	<b>609</b>	<b>0.16</b>	<b>0.21</b>
Afghanistan	36	387	14	5		4	11	4	0.25	0.90
Bangladesh	45	768	35	422	1,544	1,579		422	0.27	0.27
India	12,614	449	5,661	1,989	392	5,400	765	1,878	0.30	0.35
Myanmar	239	634	152	69	56	207	0	69	0.33	0.34
Pakistan	2,373	704	1,670	651	406	2,360	16	351	0.15	0.15
Sri Lanka				0	2	2		0	0.12	0.12
<b>S. Asia</b>	<b>15,310</b>	<b>492</b>	<b>7,533</b>	<b>3,138</b>	<b>2,400</b>	<b>9,555</b>	<b>1,180</b>	<b>2,725</b>	<b>0.26</b>	<b>0.29</b>
Iran	71	710	50	52	71	116		58	0.50	0.50
Iraq	9	362	3	2	5	8		2	0.24	0.24
Israel	4	2,009	9	2			8	2	0.27	
Syria	18	958	18	9		14	4	9	0.49	0.61
Turkey	518	1,885	977	1,064	786	1,555	155	1,115	0.65	0.72
<b>Sub Total</b>	<b>624</b>	<b>1,696</b>	<b>1,058</b>	<b>1,133</b>	<b>878</b>	<b>1,712</b>	<b>167</b>	<b>1,189</b>	<b>0.63</b>	<b>0.69</b>
<b>World Total</b>	<b>33,295</b>	<b>780</b>	<b>25,972</b>	<b>18,782</b>	<b>9,054</b>	<b>25,983</b>	<b>9,256</b>	<b>18,564</b>	<b>0.71</b>	<b>0.71</b>

\* / Ending stocks divided by consumption plus exports.

Subtotals and total include countries not shown.

\*\* / Ending stocks divided by consumption.



## 2019/20 Supply and Use of Cotton by Country 15 March 2021

	Area	Yield	Prod	Beg Stocks	Imports	Cons	Exports	End Stocks	S/U *	S/MU **
	000 Ha	Kgs/Ha	000 Metric Tonnes						Ratio	Ratio
Canada				0	0	0	0	0	0.34	0.36
Cuba	4	269	1	1	2	3		1	0.19	0.19
Dom. Rep.					1	1		0	0.47	0.47
Mexico	223	1,650	368	226	129	440	144	138	0.24	0.31
USA	4,700	923	4,336	826	1	468	3,381	1,314	0.34	2.81
<b>N. America</b>	<b>4,932</b>	<b>954</b>	<b>4,706</b>	<b>1,053</b>	<b>133</b>	<b>914</b>	<b>3,525</b>	<b>1,454</b>	<b>0.33</b>	<b>1.59</b>
El Salvador				7	27	27		7	0.25	0.25
Guatemala				7	27	27		6	0.23	0.23
Honduras	0	318	0	0	0	0		0		
<b>C. America</b>	<b>1</b>	<b>522</b>	<b>0</b>	<b>14</b>	<b>61</b>	<b>62</b>	<b>0</b>	<b>13</b>	<b>0.22</b>	<b>0.22</b>
Argentina	455	736	335	320	1	134	85	437	2.00	3.26
Bolivia	4	641	3	2	1	3	0	2	0.50	0.53
Brazil	1,666	1,802	3,002	2,340	1	610	1,946	2,787	1.09	4.57
Chile				0	0	0		0	0.41	0.41
Colombia	21	847	17	5	14	27		10	0.36	0.36
Ecuador	1	439	1	3	9	9		3	0.30	0.30
Paraguay	10	420	4	1	0	2	3	1	0.29	0.84
Peru	24	819	20	25	42	61	0	25	0.40	0.40
Uruguay				0	0	0		0	0.06	0.06
Venezuela	14	392	6	3	5	10		3	0.30	0.30
<b>S. America</b>	<b>2,195</b>	<b>1,543</b>	<b>3,387</b>	<b>2,699</b>	<b>72</b>	<b>856</b>	<b>2,034</b>	<b>3,267</b>	<b>1.13</b>	<b>3.82</b>
Algeria				0	1	1		0	0.07	0.07
Egypt	100	726	73	54	101	107	67	54	0.31	0.50
Morocco				1	6	6		2	0.40	0.40
Sudan	180	722	130	16		18	79	49	0.50	2.72
Tunisia				3	2	12		3	0.22	0.22
<b>N. Africa</b>	<b>283</b>	<b>755</b>	<b>214</b>	<b>74</b>	<b>110</b>	<b>144</b>	<b>146</b>	<b>108</b>	<b>0.37</b>	<b>0.75</b>
Benin	666	467	311	147		1	224	234	1.04	243.16
Burkina Faso	579	333	193	116		3	154	152	0.96	50.57
Cameroon	250	559	140	66		2	106	98	0.91	51.75
Cent. Afr. Rep.	34	252	9	4			9	4	0.44	
Chad	248	298	74	14		0	49	39	0.78	192.61
Cote d'Ivoire	408	516	211	61		2	145	125	0.85	61.22
Guinea	12	287	4	2			4	2	0.44	
Madagascar	20		30	3			30	3		
Mali	738	404	299	40		2	229	107	0.46	53.49
Niger	5	470	2	0		1	1	0	0.11	0.25
Senegal	16	408	6	1			6	2	0.34	
Togo	181	265	48	28			38	38	0.99	
<b>F. Africa</b>	<b>3,157</b>	<b>420</b>	<b>1,325</b>	<b>483</b>		<b>11</b>	<b>994</b>	<b>803</b>	<b>0.80</b>	<b>72.58</b>
Angola	3	308	1	0		1	0	0	0.33	0.48
Ethiopia	82	741	60	22	3	54	7	24	0.40	0.45
Ghana	15	375	6	12		1	4	12	2.14	9.24
Kenya	40	100	4	2	3	4	0	5	1.34	1.36
Malawi	85	249	21	12		3	14	16	0.98	5.44
Mozambique	135	165	22	15		1	18	18	0.92	
Nigeria	130	342	44	17	1	25	23	15	0.30	0.59
South Africa	28	970	27	41	8	13	35	28	0.57	2.15
Tanzania	441	247	109	18		45	41	40	0.47	0.90
Uganda	89	416	37	22		4	23	32	1.18	8.65
Congo, Dr				2	7	7		2	0.30	0.30
Zambia	137	190	26	30		2	20	35	1.60	
Zimbabwe	174	340	59	28		3	33	51	1.46	18.30
<b>S. Africa</b>	<b>1,379</b>	<b>305</b>	<b>421</b>	<b>226</b>	<b>44</b>	<b>186</b>	<b>221</b>	<b>284</b>	<b>0.70</b>	<b>1.52</b>
Kazakhstan	117	669	78	21	1	13	65	22	0.28	1.64
Kyrgyzstan	14	855	12	5	3	1	13	5	0.36	5.41
Tajikistan	196	538	106	36		15	82	45	0.47	3.04
Turkmenistan	545	519	283	105		141	149	98	0.34	0.69
Uzbekistan	1,340	534	716	144		614	102	144	0.20	0.23
<b>C. Asia</b>	<b>2,212</b>	<b>540</b>	<b>1,195</b>	<b>310</b>	<b>4</b>	<b>785</b>	<b>411</b>	<b>313</b>	<b>1.64</b>	<b>0.40</b>



## 2019/20 Supply and Use of Cotton by Country (cont'd) 15 March 2021

	Area	Yield	Prod	Beg Stocks	Imports	Cons	Exports	End Stocks	S/U *	S/MU **
	000 Ha	Kgs/Ha	000 Metric Tonnes						Ratio	Ratio
Austria				2	2	3	0	1	0.23	0.23
Azerbaijan	146	677	99	44		29	63	51	0.55	1.73
Belarus				4	7	7		4	0.48	0.48
Belgium				1	6	4	2	1	0.12	0.17
Bulgaria	1	324	0	2	2	2	0	2	0.92	1.00
Czech Rep.				0	1	1		0	0.34	0.34
Denmark										
Estonia										
Finland										
France				2	8	8	1	2	0.21	0.23
Germany				7	18	15	2	5	0.27	0.31
Greece	291	1,219	355	146	7	16	319	173	0.51	10.74
Hungary				0				0		
Ireland				0	0	0		0	0.12	0.12
Italy				6	28	27	1	6	0.22	0.23
Latvia				0	0	0	0	0	0.03	0.04
Lithuania				0				0		
Moldova				1	2	2		1	0.34	0.34
Netherlands				0	3	3	0	0	0.17	
Norway										
Poland				0	3	3	0	0	0.14	0.15
Portugal				6	32	31	1	6	0.20	0.21
Romania				0	0	0		0	0.11	0.11
Russia	0	1,759	0	10	18	17	0	10	0.58	0.62
Slovak Rep.										
Spain	66	1,061	70	30	2	3	52	30	0.41	9.09
Sweden				0	0	0		0		
Switzerland				0	1	0	0	0	0.19	0.34
Ukraine				0	2	2		0	0.27	0.27
United Kingdom				0	0	0	0	0	0.25	0.74
Former Yugoslavia				1	7	7		1	0.19	0.19
<b>Europe</b>	<b>504</b>	<b>1,040</b>	<b>524</b>	<b>264</b>	<b>153</b>	<b>185</b>	<b>442</b>	<b>294</b>	<b>0.47</b>	<b>1.59</b>
<b>Including EU-27</b>	<b>358</b>	<b>1,188</b>	<b>426</b>	<b>204</b>	<b>117</b>	<b>121</b>	<b>297</b>	<b>227</b>	<b>0.54</b>	<b>1.87</b>
China	3,300	1,758	5,800	8,885	1,554	7,250	30	8,938	1.22	1.23
Hong Kong				30	0	0	0	30	53.01	
Australia	60	2,245	134	183		2	295	20	0.07	12.58
Indonesia	5	621	3	59	547	560		49	0.09	0.09
Japan				7	49	49		7	0.14	0.14
Korea, D.R.				1	5	5		1	0.24	0.24
Korea, Rep.				54	124	120	5	54	0.43	0.45
Malaysia				13	153	105	48	13	0.09	0.13
Philippines	0	573	0	3	6	6		3	0.56	0.56
Singapore				0	6		6	0	0.05	
Taiwan				40	87	84	1	40	0.47	0.48
Thailand	1	2,000	2	49	153	153	0	51	0.33	0.33
Vietnam	1	3,000	3	200	1,459	1,446		216	0.15	0.15
<b>E. Asia</b>	<b>67</b>	<b>2,129</b>	<b>142</b>	<b>609</b>	<b>2,588</b>	<b>2,529</b>	<b>355</b>	<b>454</b>	<b>0.16</b>	<b>0.18</b>
Afghanistan	36	387	14	4		4	11	3	0.19	0.68
Bangladesh	46	772	35	422	1,374	1,374		458	0.33	0.33
India	13,373	464	6,205	1,878	496	4,453	696	3,430	0.67	0.77
Myanmar	239	634	152	69	24	187		59	0.31	0.31
Pakistan	2,527	522	1,320	351	555	2,204	9	12	0.01	0.01
Sri Lanka				0	2	2		0	0.11	0.11
<b>S. Asia</b>	<b>16,224</b>	<b>476</b>	<b>7,728</b>	<b>2,725</b>	<b>2,451</b>	<b>8,226</b>	<b>1,180</b>	<b>3,962</b>	<b>0.44</b>	<b>0.48</b>
Iran	71	711	50	58	48	98		49	0.50	0.50
Iraq	9	362	3	2	5	8		2	0.24	0.24
Israel	4	1,851	8	2			8	2	0.28	
Syria	18	968	17	9		14	3	9	0.51	0.63
Turkey	478	1,705	815	1,115	1,017	1,477	98	1,373	0.87	0.93
<b>Sub Total</b>	<b>583</b>	<b>1,536</b>	<b>895</b>	<b>1,189</b>	<b>1,085</b>	<b>1,613</b>	<b>110</b>	<b>1,437</b>	<b>0.83</b>	<b>0.89</b>
<b>World Total</b>	<b>34,855</b>	<b>756</b>	<b>26,344</b>	<b>18,564</b>	<b>8,258</b>	<b>22,771</b>	<b>9,023</b>	<b>21,361</b>	<b>0.94</b>	<b>0.94</b>

\* / Ending stocks divided by consumption plus exports.

Subtotals and total include countries not shown.

\*\* / Ending stocks divided by consumption.



## 2020/21 Supply and Use of Cotton by Country 15 March 2021

	Area	Yield	Prod	Beg Stocks	Imports	Cons	Exports	End Stocks	S/U *	S/MU **
	000 Ha	Kgs/Ha	000 Metric Tonnes						Ratio	Ratio
Canada				0	0	0	0	0	0.32	0.33
Cuba	4	271	1	1	2	3		1	0.19	0.19
Dom. Rep.					1	1		0	0.47	0.47
Mexico	145	1,584	229	138	206	330	155	88	0.18	0.27
USA	3,521	909	3,201	1,314	1	501	3,375	640	0.17	1.28
<b>N. America</b>	<b>3,676</b>	<b>934</b>	<b>3,433</b>	<b>1,454</b>	<b>211</b>	<b>837</b>	<b>3,530</b>	<b>730</b>	<b>0.17</b>	<b>0.87</b>
El Salvador				7	27	27		7	0.25	0.25
Guatemala				6	27	27		6	0.21	0.21
Honduras	0	318	0	0	0	0		0		
<b>C. America</b>	<b>1</b>	<b>515</b>	<b>0</b>	<b>13</b>	<b>87</b>	<b>88</b>	<b>1</b>	<b>13</b>	<b>0.15</b>	<b>0.15</b>
Argentina	360	657	237	437	1	135	102	437	1.84	3.25
Bolivia	4	641	3	2	1	3	0	2	0.50	0.53
Brazil	1,447	1,743	2,523	2,787	1	610	1,742	2,959	1.26	4.85
Chile				0	0	0		0	0.41	0.41
Colombia	18	847	16	10	11	27		10	0.36	0.36
Ecuador	1	440	1	3	9	9		3	0.30	0.30
Paraguay	10	420	4	1	0	2	2	2	0.35	0.81
Peru	23	819	19	25	42	61	0	25	0.40	0.40
Uruguay				0	0	0		0	0.06	0.06
Venezuela	14	392	6	3	5	10		3	0.31	0.31
<b>S. America</b>	<b>1,879</b>	<b>1,494</b>	<b>2,807</b>	<b>3,267</b>	<b>70</b>	<b>857</b>	<b>1,847</b>	<b>3,440</b>	<b>1.27</b>	<b>4.01</b>
Algeria				0	1	1		0	0.07	0.07
Egypt	76	763	58	54	102	105	55	54	0.34	0.51
Morocco	1	1,000	1	2	5	6		2	0.41	0.41
Sudan	180	722	130	49		18	104	57	0.46	3.15
Tunisia	2	5,001	10	3	2	12		3	0.22	0.22
<b>N. Africa</b>	<b>259</b>	<b>768</b>	<b>199</b>	<b>108</b>	<b>110</b>	<b>142</b>	<b>159</b>	<b>116</b>	<b>0.38</b>	<b>0.81</b>
Benin	614	478	294	234		1	304	222	0.73	231.42
Burkina Faso	556	350	195	152		3	256	88	0.34	29.24
Cameroon	250	559	140	98		2	148	88	0.59	46.23
Cent. Afr. Rep.	34	252	9	4			9	4	0.45	
Chad	252	298	75	39		0	62	52	0.83	257.52
Cote d'Ivoire	445	508	226	125		2	227	122	0.53	59.66
Guinea	13	287	4	2			4	2	0.45	
Madagascar	20			3				3		
Mali	165	375	62	107		2	154	12	0.08	6.18
Niger	5	470	2	0		1	1	0	0.11	0.25
Senegal	18	457	8	2			8	2	0.27	
Togo	100	328	33	38			56	15	0.26	
<b>F. Africa</b>	<b>2,471</b>	<b>424</b>	<b>1,047</b>	<b>803</b>		<b>11</b>	<b>1,229</b>	<b>609</b>	<b>0.49</b>	<b>55.09</b>
Angola	3	308	1	0		1	0	0	0.34	0.48
Ethiopia	82	741	61	24	3	55	7	27	0.43	0.49
Ghana	15	375	6	12	1	1	6	12	1.75	9.24
Kenya	40	100	4	5	3	8		4	0.55	0.55
Malawi	84	249	21	16		3	23	12	0.45	3.87
Mozambique	134	166	22	18		1	27	11	0.40	8.81
Nigeria	264	342	90	15	1	30	36	40	0.61	1.35
South Africa	26	970	26	28	8	13	35	13	0.27	1.02
Tanzania	437	247	108	40		45	41	62	0.72	1.38
Uganda	101	426	43	32		4	39	32	0.74	7.44
Congo, Dr				2	7	7		2	0.30	0.30
Zambia	136	190	26	35		2	26	33	1.18	18.27
Zimbabwe	172	340	59	51		3	33	74	2.08	26.43
<b>S. Africa</b>	<b>1,514</b>	<b>310</b>	<b>470</b>	<b>284</b>	<b>46</b>	<b>197</b>	<b>274</b>	<b>329</b>	<b>0.70</b>	<b>1.67</b>
Kazakhstan	119	669	80	22	1	13	67	22	0.27	1.64
Kyrgyzstan	14	855	12	5	3	1	14	5	0.34	5.41
Tajikistan	196	538	111	45		15	96	45	0.41	3.04
Turkmenistan	556	519	289	98		143	121	123	0.46	0.86
Uzbekistan	1,032	534	552	144		491	60	144	0.26	0.29
<b>C. Asia</b>	<b>1,918</b>	<b>544</b>	<b>1,043</b>	<b>313</b>	<b>4</b>	<b>663</b>	<b>359</b>	<b>338</b>	<b>1.74</b>	<b>0.51</b>





## 2020/21 Supply and Use of Cotton by Country (cont'd) 15 March 2021

	Area	Yield	Prod	Beg Stocks	Imports	Cons	Exports	End Stocks	S/U *	S/MU **
	000 Ha	Kgs/Ha	000 Metric Tonnes							Ratio
Austria				1	3	3	0	1	0.22	0.22
Azerbaijan	100	677	68	51		29	38	51	0.75	1.72
Belarus				4	7	7		4	0.48	0.48
Belgium				1	6	4	2	1	0.12	0.17
Bulgaria	1	324	0	2	2	2	0	2	0.92	1.00
Czech Rep.				0	1	1		0	0.34	0.34
Denmark					0	0	0			
Estonia					13	13				
Finland										
France				2	8	8	1	2	0.21	0.23
Germany				5	17	15	2	5	0.28	0.32
Greece	286	1,121	321	173	7	16	352	132	0.36	8.22
Hungary				0				0		
Ireland				0	0	0		0	0.12	0.12
Italy				6	27	26	1	6	0.23	0.24
Latvia				0	0	0	0	0	0.03	0.04
Lithuania				0				0		
Moldova				1	2	2		1	0.34	0.34
Netherlands				0	3	3	0	0	0.15	0.15
Norway										
Poland				0	4	4	0	0	0.12	0.13
Portugal				6	31	31	1	5	0.17	0.18
Romania				0	0	0		0	0.11	0.11
Russia	0	1,759	0	10	19	19	1	9	0.45	0.48
Slovak Rep.				0				0		
Spain	62	1,041	64	30	2	4	60	23	0.31	6.31
Sweden				0	0	0		0	0.81	0.81
Switzerland				0	1	0	0	0	0.19	0.34
Ukraine				0	2	2		0	0.27	0.27
United Kingdom				0	0	0		0	0.74	0.74
Former Yugoslavia				6	7	7	1	5	0.66	0.76
<b>Europe</b>	<b>449</b>	<b>1,010</b>	<b>453</b>	<b>299</b>	<b>162</b>	<b>196</b>	<b>460</b>	<b>248</b>	<b>0.38</b>	<b>1.27</b>
<b>Including EU-27</b>	<b>349</b>	<b>1,105</b>	<b>385</b>	<b>227</b>	<b>131</b>	<b>135</b>	<b>378</b>	<b>178</b>	<b>0.32</b>	<b>1.32</b>
China	3,170	1,864	5,910	8,938	2,220	8,100	30	8,938	1.10	1.10
Hong Kong				30	0	0	0	30	52.42	75.45
Australia	295	1,905	562	20		2	260	320	1.22	201.68
Indonesia	5	621	3	49	602	605		49	0.08	0.08
Japan				7	51	51		6	0.12	0.12
Korea, D.R.				1	5	5		1	0.15	0.15
Korea, Rep.				54	138	138		54	0.39	0.39
Malaysia				13	192	139	53	13	0.07	0.10
Philippines	0	573	0	3	7	7		3	0.47	0.47
Singapore				0	6		6	0	0.05	
Taiwan				40	55	85		10	0.12	0.12
Thailand	1	2,000	2	51	183	175		61	0.35	0.35
Vietnam	1	1,440	3	216	1,482	1,482		219	0.15	0.15
<b>E. Asia</b>	<b>302</b>	<b>1,890</b>	<b>570</b>	<b>454</b>	<b>2,720</b>	<b>2,689</b>	<b>319</b>	<b>737</b>	<b>0.24</b>	<b>0.27</b>
Afghanistan	36	387	14	3		4	10	3	0.20	0.68
Bangladesh	46	772	35	458	1,383	1,401		475	0.34	0.34
India	12,957	487	6,307	3,430	287	5,450	1,144	3,430	0.52	0.63
Myanmar	239	634	152	59	25	187		49	0.26	0.26
Pakistan	2,189	407	890	12	1,103	1,984	9	12	0.01	0.01
Sri Lanka				0	2	2		0	0.11	0.11
<b>S. Asia</b>	<b>15,470</b>	<b>478</b>	<b>7,400</b>	<b>3,962</b>	<b>2,801</b>	<b>9,030</b>	<b>674</b>	<b>3,970</b>	<b>0.39</b>	<b>0.44</b>
Iran	98	816	80	49	70	150		49	0.33	0.33
Iraq	9	362	3	2	5	8		2	0.24	0.24
Israel	4	1,693	8	2			8	2	0.19	
Syria	25	973	24	9		15	8	9	0.39	0.61
Turkey	400	1,641	656	1,373	961	1,529	88	1,373	0.85	0.90
<b>Sub Total</b>	<b>539</b>	<b>1,433</b>	<b>772</b>	<b>1,437</b>	<b>1,051</b>	<b>1,718</b>	<b>105</b>	<b>1,437</b>	<b>0.79</b>	<b>0.84</b>
<b>World Total</b>	<b>31,665</b>	<b>761</b>	<b>24,110</b>	<b>21,366</b>	<b>9,486</b>	<b>24,537</b>	<b>9,486</b>	<b>20,939</b>	<b>0.85</b>	<b>0.85</b>

\* / Ending stocks divided by consumption plus exports.

Subtotals and total include countries not shown.

\*\* / Ending stocks divided by consumption.